

Unit 6 Macroeconomics Long Response Answers

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short run to the long run. In order for the students to explain the move from the short run to the long ... 3 Macroeconomics LESSON 6 UNIT level, P 2. This is the process of adjustment over ... response to the increase in aggregate demand. (B) What will happen to output as the economy moves to the long-run equilibrium? ...

UNIT 3 Macroeconomics LESSON 6 - Denton ISD

6 Macroeconomics SAMPLE QUESTIONS LONG FREE-RESPONSE UNIT (continued) * Actual free-response question from a past AP test. Reprinted by permission of the College Entrance Examination Board, the copy-right owner. For limited use by NCEE.

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6 Macroeconomics SAMPLE QUESTIONS SHORT FREE-RESPONSE UNIT. 326 Advanced Placement Economics Macroeconomics: Student Activities ' National Council on Economic Education, New York, N.Y. 3. Assume that Liechtenstein and Andorra, with equal (and very few) resources, can

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UNIT 1 Macroeconomics SAMPLE QUESTIONS Key

students to explain how the short-run Phillips Curve changes in the long run when actual unemployment exceeds the natural rate of unemployment. The remainder of the question addressed the monetary policy needed to lower unemployment and the effects of that monetary policy. Part (c) asked for the open market operation necessary to lower ...

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MACRO ECONOMICS

3 Macroeconomics SAMPLE QUESTIONS LONG FREE-RESPONSE UNIT. 274 Advanced Placement Economics Macroeconomics: Student Activities ' National Council on Economic Education, New York, N.Y. *7. Using the aggregate supply and aggregate demand model, explain how the use of monetary poli- ... LONG FREE-RESPONSE UNIT (continued) Title: 1-56183-567-6.pdf ...

UNIT 3 Macroeconomics LONG FREE-RESPONSE

Figure 6.4 shows the effort Maria chooses for each level of the wage, referred to as her best response curve, or best response function. (Just like the production functions in Unit 3, it shows how one variable, in this case effort, depends on another, the wage.)

Unit 6 The firm: Owners, managers, and employees

However, long run aggregate supply is not affected by price, but by the number of laborers, capital stock available, and level of technology. In the long run, the prices of resources necessary for production are considered variable, and real GDP is equal to the potential GDP. Thus, the long run aggregate supply curve is almost vertical.

AP® Macroeconomics - Albert Resources

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Unit 4 Long Free Response Macroeconomics - Quizlet

3 Macroeconomics LONG FREE-RESPONSE SAMPLE QUESTIONS Answer Key UNIT (E) Use a correctly labeled aggregate demand and aggregate supply graph to show the effects of your fiscal policy on the economy. Show the changes that will occur in the price level and the level of real GDP. The rightward movement of aggregate demand results in increases in the price level and real GDP.

3 Macroeconomics LONG FREE RESPONSE SAMPLE QUESTIONS ...

4 Macroeconomics LONG FREE-RESPONSE SAMPLE QUESTIONS Answer Key UNIT 2. The Federal Reserve Board of Governors determines that it is currently appropriate to follow a contractionary policy. (A) Use a correctly labeled aggregate demand and aggregate supply graph to illustrate the situa- ... 4 Macroeconomics LONG FREE-RESPONSE SAMPLE QUESTIONS ...

UNIT 4 Macroeconomics SAMPLE QUESTIONS Key

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UNIT 2 Macroeconomics SHORT FREE-RESPONSE

UNIT Sample Multiple-Choice Questions. ... in the long run. (B) Americans will have to pay more for Japa- ... 6 Macroeconomics SAMPLE QUESTIONS MULTIPLE-CHOICE UNIT (continued) 324 Advanced Placement Economics Macroeconomics: Student Activities ' National Council on Economic Education, ...

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